

**North Phoenix Preparatory Academy**  
**Notice of Meeting of Board of Directors**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Board of Directors of North Phoenix Preparatory Academy and to the general public that the Board of Directors will hold a meeting open to the public on **Wednesday, June 20, 2018 at 4:30 p.m.** The meeting will be held telephonically, all public members are able to join and participate in the entire call by calling **641-715-3580, and entering conference code 852213#**. Public members are also welcome to participate by attending the meeting in person at the Coliseum Conference Room on the second floor of the **Cicero Campus, 7205 N Pima Rd Scottsdale, AZ 85250**.

Additional documentation relating to public meeting agenda items may be obtained at least 24 hours in advance of the meeting by contacting Gena McFarland at (502) 644-2580. Persons with a disability may request a reasonable accommodation by contacting Gena McFarland at (502) 644-2580 at least 48 hours in advance of the meeting to allow time to arrange for the accommodation

**AGENDA**

1. Call to Order
2. Call to the Public  
*In compliance with the Open Meeting Law, the Board of Directors will neither discuss nor take action on issues raised during the call to the public that are not specifically identified on the agenda. At the conclusion of an open call to the public, members of the Board of Directors may, however, respond to criticism made by those who have addressed the Board, ask staff to review a matter, or ask that a matter be placed on a future agenda.*
3. Approval of Consent Agenda  
*Any member of the public or member of the board of directors may request that a consent agenda item be removed from the consent agenda and discussed separately.*  
Approval of the Minutes from the February 7, 2018 Meeting
4. Approval of the Proposed Annual Budget for School Year 2018-2019
5. Announcements/Adjournment

*Members of the Board of Directors will attend the meeting either in person or by telephone conference call. The Board reserves the right to change the order of items on the agenda, with the exception of public hearings set for a specific time.*

**Dated and posted this \_\_\_\_\_ day of \_\_\_\_\_ 2018, at \_\_\_\_\_ a.m. / p.m.**  
**North Phoenix Preparatory Academy**

**Signature** \_\_\_\_\_

**Print name** \_\_\_\_\_

**NORTH PHOENIX PREPARATORY ACADEMY**

**Board of Directors**

**Unapproved Minutes**

Date: February 7, 2018

Time: 9:45 a.m.

Location: Great Hearts Quayle Campus

A meeting of the Great Hearts Academies-North Phoenix Preparatory Academy Board of Directors was held at Great Hearts Quayle Campus, 3102 N. 56th Street, Suite 300, Phoenix AZ 85018, pursuant to A.R.S. 38-431.02, notice having been duly given.

**I. Call to Order**

Andrew Ellison called the meeting to order at 9:58 a.m. The following directors/administrators were present/absent:

<b>Directors</b>	<b>Office</b>	<b>Present</b>	<b>Absent</b>	<b>Notes</b>
Andrew Ellison	President	X		
Joy Hanks	Vice President	X		
Christina Coley	Secretary	X		
Jessica Taylor	Director		X	
<b>Administration/Guests</b>				
Paul Weinhold	Headmaster, North Phoenix Prep	X		
Carrie Siegel-Benell	Director of Development	X		
Jennifer Bradshaw	Manager of School Accounting, GH	X		
Gracie Rose	Academy Accountant, GH	X		

Jackie Curtis	Director of Academy Giving , Archway North Phoenix and North Phoenix Prep	X		
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## II. Call to the Public

<p>Mr. Ellison made a call to the public at 9:58 a.m. One member of the public was present. Melanie Young, a parent, stated that she is upset with the press release regarding the grooming policy for boys including prohibiting boys to wear braids, rat tails, and shaved heads. She believes it is racist and excludes certain cultures and possibly religions and should be changed.</p>	
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## III. Approval of Consent Agenda

<p>Approval of the Minutes from the November 8,2017 meeting</p>	<p>Ms. Coley made a motion that the board approves the consent agenda. Ms. Hanks seconded, all in favor, none opposed, the motion carried at 10:00 a.m.</p>
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## IV. Headmaster's Report

<p>Mr. Weinhold presented the Headmaster Report. He noted the accomplishments of the senior class. His focus is on hiring the best people and AZ merit test preparation. Mr. Weinhold is working hard on faculty morale through the expansion, having "tea time" discussions and socials with the teachers. There is an effort for the leadership team to be available.</p>	
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## V. Approval to change Mission Statement of the Academy

<p>“The mission of North Phoenix Preparatory Academy is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.”</p>	<p>Ms. Hanks moved to change the Academy Mission Statement to: “The mission of North Phoenix Preparatory Academy is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.” Seconded by Ms. Coley, motioned carried at 10:06 a.m.</p>
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## VI. Financial Report

<p>Ms. Rose presented the Review of Year to Date Financial Highlights and Forecast. Ms. Rose called attention any variances. There is 72 days cash on hand. The school is in a good position. Revenue favorable due to increase in enrollment. All covenants are met.</p>	
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## VII. Development Report

<p>Ms. Siegel-Benell introduced the new Director of Academy Giving for the North Phoenix schools. Since the beginning of the school year, the development office including Lisa Reinhardt, Diane Tyson and Carrie Siegel-Benell have followed strategic development plans. The number of families participating is lower this year at 38%. The new director will target non donors and increase this number. The Tax Credit drive will remain aggressive until April with many reminders. In regard to capital campaign, currently working on bleachers and library.</p>	
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**VIII. Possible Executive Session**

None		
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**IX. Leave Executive Session**

None		
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**X. Possible Motions from Executive Session**

None.		
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**XII. Announcements/Adjournment**

<b>Next Board Meeting:</b> Thursday, May 10, 2018 at 4:45 p.m. on the North Phoenix campus. Subject to change.		Mr. Ellison adjourned at 10:18 a.m.
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Submitted by Board Secretary, Christina Coley

-Gena McFarland, Scribe-

# GREAT HEARTS ACADEMIES – North Phoenix Prep HEADMASTER SITE BOARD REPORT

## Year End Enrollment Data for 2017 – 2018

Grade	ADM Jan '18	Head Count	Waitlist
7 <sup>th</sup>		95	33
8 <sup>th</sup>		96	9
9 <sup>th</sup>		77	0
10 <sup>th</sup>		38	0
11 <sup>th</sup>		42	9
12 <sup>th</sup>		23	4
<b>TOTAL</b>	102%	371	55

## State of the School

North Phoenix Prep completed its inaugural year at our new campus, during which we held our first commencement ceremony for our vanguard class. The ceremony was a significant moment in the life of our still relatively young Academy, and we now look forward to cultivating a continued relationship with our distinguished alumni.

In the coming school year, we plan to grow our Academy significantly. We have added a fifth section in both 7<sup>th</sup> and 8<sup>th</sup> grade to accommodate our waitlist, and our high school is growing significantly as well. This growth is an opportunity to deepen our school's culture both with new students and with the faculty that we are hiring to teach them.

To make the most of this opportunity, we have reorganized our leadership team's roles and responsibilities so that we each stay in our lanes, reduce redundancies, and establish stronger clarity & communication internally. We have also begun a faculty mentoring program, in which novice faculty members receive programmatic support and encouragement from veterans, and those veteran mentors receive training and support from the leadership team. In addition, we have refocused our student life programs to include a mentorship aspect. Finally, we have established a Parent Ambassador Program through the PSO, so that new families will receive extra support from experienced parents.

We are excited about the coming school year, and the many opportunities that we have before us.

# North Phoenix Preparatory Academy

## Summary Statements of Activities

June 2018 School Board Package

	YTD as of Apr-2018 Actuals	YTD as of Apr-2018 Budget	A v B \$ Variance	A v B % Variance	YTD as of Apr-2017 Actuals
Enrollment (ADM)	393	372	21	6%	409
<b>Revenue</b>					
Federal and State	\$ 2,160,140	\$ 2,037,637	\$ 122,503	6%	\$ 2,232,932
Student Fees	166,380	166,416	(36)	(0%)	159,989
Comm Investment, Tax Credits & Philanthropy	267,690	263,596	4,094	2%	269,308
Rental Income	5,060	7,000	(1,940)	(28%)	-
Total Revenue	2,599,270	2,474,649	124,621	5%	2,662,229
<b>Expense</b>					
Instructional	1,292,031	1,205,718	(86,313)	(7%)	1,346,054
Special Education	124,906	103,566	(21,340)	(21%)	113,391
Extra Curricular: Athletics	159,790	142,866	(16,924)	(12%)	160,481
Extra Curricular: Non-Athletics	11,771	11,112	(659)	(6%)	13,827
Support Services: Facilities	472,067	461,024	(11,043)	(2%)	367,605
Support Services: Other Non-Instructional	72,914	103,466	30,552	30%	83,003
Support Services: Administration	591,095	564,218	(26,877)	(5%)	610,958
Depreciation & Amortization	45,647	57,928	12,281	21%	39,192
Total Operating Expense	2,770,221	2,649,898	(120,323)	(5%)	2,734,511
Net Operating Income (Loss)	(170,951)	(175,249)	4,298	2%	(72,282)
	(7%)				(3%)
<b>Other Income</b>					
Other Income	1,572	2,430	(858)	(35%)	1,377
Total Other Income	1,572	2,430	(858)	(35%)	1,377
<b>Other Expense</b>					
Other Expense	-	-	-	0%	-
Total Other Expense	-	-	-	0%	-
Change in Net Assets	\$ (169,379)	\$ (172,819)	\$ 3,440	2%	\$ (70,905)
	(7%)				(3%)
<b>Cash Adjustments:</b>					
Depreciation & Amortization	45,647	57,928	(12,281)	(21%)	39,192
Leasehold Improvements	-	-	-	0%	(7,150)
Furniture, Fixtures and Equipment	(5,000)	(5,000)	-	0%	-
Technology (Hardware/Software)	(44,457)	(80,400)	35,943	45%	-
Change in Net Cash	\$ (173,189)	\$ (200,291)	\$ 27,102	14%	\$ (38,863)
	(7%)				(1%)
Per Student Revenue	\$ 6,619	\$ 6,652	\$ (33)	(0%)	\$ 6,509
Per Student Operating Expense	7,055	7,123	69	1%	6,686
Per Student Instructional Expense	3,290	3,241	(49)	(2%)	3,291

**North Phoenix Preparatory Academy**  
**Statement of Financial Position**  
**For the Period Ended,**

	<u>Apr-2018</u>	<u>Apr-2017</u>	<u>Jun-2017</u>
Current assets:			
Cash	717,619	594,193	743,908
Due from government	-	-	10,695
Other receivables	-	4,177	13,070
Due from related party	20,784	-	-
Prepaid Expenses	6,891	41,373	8,441
Total current assets	<u>745,294</u>	<u>639,743</u>	<u>776,114</u>
Property and equipment:			
Leasehold improvements	95,577	97,477	95,577
Furniture, fixtures and equipment	306,592	257,134	257,134
Less accumulated depreciation	<u>(276,110)</u>	<u>(223,210)</u>	<u>(230,463)</u>
	126,059	131,401	122,248
Deposits	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Total assets	<u>\$ 871,353</u>	<u>\$ 781,144</u>	<u>\$ 908,362</u>
Current liabilities:			
Accounts payable	13,809	7,710	14,099
Accrued payroll and related	91,019	7,838	1,307
Deferred revenue	33,408	30,568	37,568
Due to related party	32,462	27,223	8,266
Deposits held for others	100,391	77,428	77,478
Total current liabilities	<u>271,089</u>	<u>150,767</u>	<u>138,718</u>
Net assets	<u>600,264</u>	<u>630,377</u>	<u>769,644</u>
Total liabilities and net assets	<u>\$ 871,353</u>	<u>\$ 781,144</u>	<u>\$ 908,362</u>



## North Phoenix Preparatory Academy

### Statement of Cash Flows

For the Period Ended,

	<u>Apr-2018</u>	<u>Apr-2017</u>
Cash flows from operating activities:		
Changes in net assets	\$ (169,382)	\$ (63,908)
Adjustment to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	45,647	39,192
Changes in:		
Due from government	10,695	16,505
Other receivables	13,070	22,711
Due from related party	3,411	26,636
Prepaid expenses	1,550	18,318
Deposits	10,000	-
Accounts payable	(287)	(79,321)
Accrued payroll and related	89,712	(25,327)
Deferred revenue	(4,160)	(960)
Deposits held for others	22,912	6,215
Net cash provided by (used in) operating activities	<u>23,168</u>	<u>(39,939)</u>
Cash flows from investing activities:		
Payments for property and equipment	<u>(49,457)</u>	<u>(7,150)</u>
Net cash used in investing activities	<u>(49,457)</u>	<u>(7,150)</u>
Net decrease in cash	(26,289)	(47,089)
Cash, beginning of the period	743,908	641,282
Cash, end of the period	<u>\$ 717,619</u>	<u>\$ 594,193</u>

	<u>Cash Balance</u>	<u>Days Cash on Hand</u>
<b>77 Day Target</b>	<b>\$ 725,241</b>	<b>77</b>

#### True Operating Cash for the Month Ended:

Apr-2018	690,970	73
Mar-2018	638,759	68
Feb-2018	653,157	69
Jan-2018	635,500	67
Dec-2017	669,845	71
Nov-2017	569,583	60
Oct-2017	420,225	45
Sep-2017	419,405	45
Aug-2017	637,032	68
Jul-2017	610,753	65
Jun-2017	717,259	76
May-2017	545,115	58
Apr-2017	567,854	60

**North Phoenix Preparatory Academy  
Athletics Budget vs. Actuals**

	YTD as of Apr-2018 Actual	YTD as of Apr-2018 Budget	A v B Variance \$	A v B Variance %
<b>Revenue</b>				
Athletic Fees	75,832	73,000	2,832	4%
Tax Credits	64,990	67,900	(2,910)	(4%)
Contributions & Gifts	3,605	8,979	(5,374)	(60%)
Rental Income	4,860	7,000	(2,140)	(31%)
<b>Total Revenue</b>	<b>149,287</b>	<b>156,879</b>	<b>(7,592)</b>	<b>(5%)</b>
<b>Expenses</b>				
Salaries & Wages	42,688	42,820	132	0%
Stipends	46,607	41,500	(5,107)	(12%)
Employee Insurance	8,214	7,048	(1,166)	(17%)
FICA Tax	6,826	6,146	(680)	(11%)
Retirement Plan	555	770	215	28%
Unemployment Tax	377	142	(235)	(165%)
Workers' Compensation	187	104	(83)	(80%)
Athletic Equipment	6,200	1,972	(4,228)	(214%)
Athletic Uniforms	9,002	10,110	1,108	11%
Athletic Official Fees	4,004	3,960	(44)	(1%)
Athletic Participation Fees	10,553	7,520	(3,033)	(40%)
Athletic Transportation Fees	11,235	9,800	(1,435)	(15%)
Athletic Gym/Field Rental	4,585	5,183	598	12%
GHMSL Participation Fees	2,210	-	(2,210)	(100%)
General Athletics	6,547	5,791	(756)	(13%)
<b>Total Expenses</b>	<b>159,790</b>	<b>142,866</b>	<b>(16,924)</b>	<b>(12%)</b>
<b>Net Operating Loss</b>	<b>\$ (10,503)</b>	<b>\$ 14,013</b>	<b>\$ (24,516)</b>	<b>(175%)</b>

# North Phoenix Preparatory Academy

## Forecasted Statements of Activities

June 2018 School Board Package

	FY18 Forecast		FY18 Budget		Forecast vs Budget Variance	FY19 Budget		19 Budget vs 18 Forecast Variance	
Enrollment (ADM)	393		372		21	482		89	
<b>Revenue</b>									
Federal and State	\$ 2,848,381	85%	\$ 2,705,321	84%	\$ 143,060	\$ 3,740,561	87%	\$ 892,180	
Student Fees	181,223	5%	181,250	6%	(27)	183,285	4%	2,062	
Comm Investment, Tax Credits & Philanthropy	300,786	9%	312,480	10%	(11,694)	350,034	8%	49,248	
Rental Income	5,810	0%	7,750	0%	(1,940)	19,000	0%	13,190	
<b>Total Revenue</b>	<b>3,336,200</b>	<b>100%</b>	<b>3,206,801</b>	<b>100%</b>	<b>129,399</b>	<b>4,292,880</b>	<b>100%</b>	<b>956,680</b>	
<b>Expense</b>									
Instructional	1,638,177		1,517,678		(120,499)	2,146,987		(508,810)	
Special Education	144,597		123,323		(21,274)	183,407		(38,810)	
Extra Curricular: Athletics	183,852		168,508		(15,344)	183,234		618	
Extra Curricular: Non-Athletics	16,577		15,918		(659)	15,918		659	
Support Services: Facilities	571,873		553,331		(18,542)	643,330		(71,457)	
Support services: Other Non-Instructional	86,233		117,007		30,774	119,878		(33,645)	
Support services: Administration	741,778		711,109		(30,669)	903,247		(161,469)	
Depreciation & Amortization	54,745		69,503		14,758	38,159		16,586	
<b>Total Operating Expense</b>	<b>3,437,832</b>	<b>103%</b>	<b>3,276,377</b>	<b>102%</b>	<b>(161,455)</b>	<b>4,234,160</b>	<b>99%</b>	<b>(796,328)</b>	
<b>Net Operating Income</b>	<b>(101,632)</b>	<b>(3%)</b>	<b>(69,576)</b>	<b>(2%)</b>	<b>(32,056)</b>	<b>58,720</b>	<b>1%</b>	<b>160,352</b>	
<b>Other Income</b>									
Other Income	89,072		82,916		6,156	2,589		(86,483)	
<b>Total Other Income</b>	<b>89,072</b>		<b>82,916</b>		<b>6,156</b>	<b>2,589</b>		<b>(86,483)</b>	
<b>Other Expense</b>									
Other Expense	-		-		-	-		-	
<b>Total Other Expense</b>	<b>-</b>		<b>-</b>		<b>-</b>	<b>-</b>		<b>-</b>	
<b>Change in Net Assets</b>	<b>\$ (12,560)</b>	<b>(0%)</b>	<b>\$ 13,340</b>	<b>0%</b>	<b>\$ (25,900)</b>	<b>\$ 61,309</b>	<b>1%</b>	<b>\$ 73,869</b>	
<b>Cash Adjustments:</b>									
Depreciation & Amortization	54,745		69,503		14,758	38,159		16,586	
Leasehold Improvements	-		-		-	(8,000)		(8,000)	
Furniture, Fixtures and Equipment	(5,000)		(5,000)		-	-		5,000	
Technology (Hardware/Software)	(44,457)		(80,400)		35,943	-		44,457	
<b>Change in Net Cash</b>	<b>\$ (7,272)</b>	<b>(0%)</b>	<b>\$ (2,557)</b>	<b>(0%)</b>	<b>\$ 24,801</b>	<b>\$ 91,468</b>	<b>2%</b>	<b>\$ 131,912</b>	
<b>Per Student Revenue</b>	<b>8,496</b>		<b>8,620</b>		<b>(125)</b>	<b>8,906</b>		<b>411</b>	
<b>Per Student Operating Expense</b>	<b>8,755</b>		<b>8,807</b>		<b>53</b>	<b>8,785</b>		<b>(30)</b>	
<b>Per Student Instructional Expense</b>	<b>4,172</b>		<b>4,080</b>		<b>(92)</b>	<b>4,454</b>		<b>(283)</b>	
<b>Per Student Facilities Expense</b>	<b>1,456</b>		<b>1,487</b>		<b>31</b>	<b>1,335</b>		<b>122</b>	
<b>Per Student Administrative Expense</b>	<b>1,889</b>		<b>1,912</b>		<b>23</b>	<b>1,874</b>		<b>15</b>	

## North Phoenix Preparatory Academy

### Bond Covenant Calculation

#### June 2018 School Board Package

	FY 19 Budget	FY 18 Forecast	FY 17 Actuals
<b>Fund Balance/Net Asset Covenant</b> (Unrestricted Fund Balance not less than 5% of Operating Expense + Base Rent):			
(A) General Fund Unrestricted Balance	\$ 818,393	\$ 757,084	\$ 769,644
Total Expense	4,234,162	3,437,835	3,444,956
Less:			
Depreciation	(38,159)	(54,745)	(46,446)
Base Rent	(485,144)	(401,241)	(436,347)
(B) Fiscal Year Operating Expenses	<u>3,710,859</u>	<u>2,981,849</u>	<u>2,962,163</u>
(C) Base Rent Payment Obligation	485,144	401,241	436,347
Sum of (B) and (C)	<u><u>4,196,003</u></u>	<u><u>3,383,090</u></u>	<u><u>3,398,510</u></u>
(D) 5% of the sum of above lines (B) and (C)	209,800	169,155	169,926
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/16	06/30/16	06/30/16
<b>Liquidity Covenant</b> (Days Cash on Hand equal to at least 45 days):			
(A) Unrestricted Cash & Investments	\$ 828,105	\$ 736,637	\$ 743,909
(B) Fiscal Year Operating Expenses	3,710,859	2,981,849	2,962,163
(C) Line (A) divided by line (B)	0.22	0.25	0.25
(D) Days Cash on Hand [line (C) multiplied by 365]	<u>81</u>	<u>90</u>	<u>92</u>
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/16	06/30/16	06/30/16
<b>Coverage Ratio</b> (Coverage Ratio of not less than 1.10):			
(A) Gross Revenues	\$ 4,295,469	\$ 3,425,272	\$ 3,513,315
(B) Fiscal Year Operating Expenses	<u>3,710,859</u>	<u>2,981,849</u>	<u>2,962,163</u>
(C) Net Income Available for Debt Service [line (A) minus by line (B)]	584,610	443,423	551,152
(D) Base Rent	485,144	401,241	436,347
(E) Coverage Ratio [line (C) divided by line (D)]	<u>1.21</u>	<u>1.11</u>	<u>1.26</u>
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/16	06/30/16	06/30/16



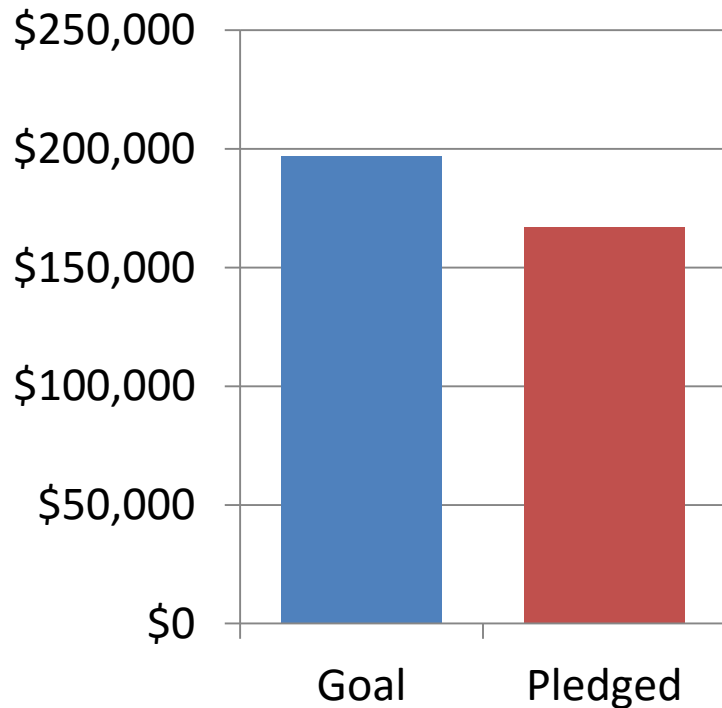
## Community Investment Campaign Report

	CI 17-18 as of 5.31.18	CI 16-17 as of 5.31.17
Goal:	\$197,160	\$235,402
Pledged:	\$167,284	\$210,495
% of Goal Pledged:	85%	89%
Amount Received:	\$148,916	\$179,865
Number of Donors:	131	153
Per Student Amount:	\$450	\$500
Family Participation:	41%	44%



# Community Investment Campaign Report

CI 17-18 as of 5.31.18



CI 16-17 as of 5.31.17



## 2017-18 Community Investment Campaign Report as of 5.31.18

Academy	CI 17-18 Goal	CI 17-18 Pledges and One-time Gifts	CI 17-18 % of Goal (Pledges/One-time Gifts)	CI 17-18 Received	CI 17-18 Non-Corporate Donor Participation % (i.e. 'Family Participation')	CI 17-18 Per Student Amount (Based on Pledges/One-time Gifts and Budgeted # of Students)
Veritas Prep	454,204	486,927	107%	441,981	57%	684
Archway Veritas	450,444	467,939	104%	436,428	64%	896
Chandler Prep	401,367	423,165	105%	384,041	60%	605
Archway Chandler	357,167	353,475	99%	327,292	60%	682
Arete Prep	264,307	276,553	105%	247,030	53%	495
Archway Arete	215,000	217,575	101%	190,890	44%	422
Scottsdale Prep	661,635	751,015	114%	668,210	72%	879
Archway Scottsdale	406,622	425,059	105%	396,301	67%	1,052
Glendale Prep	274,757	306,096	111%	248,821	66%	565
Archway Glendale	290,000	302,694	104%	256,408	57%	582
Anthem Prep	407,000	426,532	105%	388,906	64%	551
Trivium Prep	308,802	343,750	111%	296,381	47%	472
Archway Trivium West	217,584	221,090	102%	187,612	44%	426
North Phoenix Prep	197,160	167,284	85%	148,916	37%	450
Archway North Phoenix	409,200	390,549	95%	330,737	48%	498
Cicero Prep	334,630	304,143	91%	254,451	54%	680
Archway Cicero	392,941	399,538	102%	336,910	59%	765
Archway Trivium East	185,279	184,394	100%	154,772	44%	385
Lincoln Prep	147,013	156,103	106%	133,585	40%	427
Archway Lincoln	393,024	315,715	80%	266,990	45%	470
<b>TOTAL:</b>	<b>\$6,768,136</b>	<b>\$6,919,596</b>	<b>102%</b>	<b>\$6,096,662</b>	<b>55%</b>	<b>\$601</b>



## Tax Credit Drive

	TC 2017 FINAL	TC 2016 FINAL
Goal:	\$69,831	\$80,541
Received:	\$69,026	\$70,267
% of Goal Received:	99%	87%
Number of Donors:	218	220
Per Student Amount:	\$170	\$169



## 2017 Tax Credit Drive Report FINAL

Academy	Tax Credit 2017 Goal	Tax Credit 2017 Received FINAL	Tax Credit 2017 % Goal Received (FINAL)	Tax Credit 2017 # of Donors FINAL	Tax Credit 2017 Per Student FINAL
Veritas Prep	144,502	144,618	100%	435	200
Archway Veritas	115,944	100,231	86%	305	186
Chandler Prep	181,776	180,036	99%	561	248
Archway Chandler	100,000	104,975	105%	325	196
Arete Prep	100,045	96,638	97%	304	173
Archway Arete	75,000	72,693	97%	227	135
Scottsdale Prep	210,000	226,934	108%	685	261
Archway Scottsdale	89,250	104,784	117%	318	257
Glendale Prep	124,922	125,013	100%	388	226
Archway Glendale	93,105	95,803	103%	294	177
Anthem Prep	132,100	132,053	100%	385	165
Trivium Prep	105,539	109,021	103%	338	147
Archway Trivium West	70,327	68,412	97%	223	126
North Phoenix Prep	69,831	69,026	99%	218	170
Archway North Phoenix	136,370	107,338	79%	341	128
Cicero Prep	81,695	79,278	97%	255	180
Archway Cicero	80,865	82,735	102%	253	157
Archway Trivium East	48,100	49,013	102%	156	98
Lincoln Prep	51,623	47,485	92%	155	127
Archway Lincoln	102,748	94,811	92%	278	141
Maryvale Prep	39,600	37,812	95%	166	76
Teleos Prep	43,931	33,587	76%	123	148
<b>TOTAL:</b>	<b>\$2,197,273</b>	<b>\$2,162,345</b>	<b>98.41%</b>	<b>6,733</b>	<b>\$172</b>